

SUMMARY ANNUAL REPORT FOR  
ELECTRICAL INSURANCE TRUSTEES  
SUPPLEMENTAL UNEMPLOYMENT BENEFIT PLAN

This is a summary annual report of the Electrical Insurance Trustees Supplemental Unemployment Benefit Plan, EIN 36-1033970, Plan No. 507 for the year ended June 30, 2005. The annual report has been filed with the Employee Benefit Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Electrical Insurance Trustees have committed themselves to pay all benefit claims incurred under the terms of the plan.

Basic Financial Statements

The value of plan assets, after subtracting liabilities of the plan was \$4,008,463 as of June 30, 2005, compared to \$8,634,118 as of July 1, 2004. During the plan year the plan experienced a decrease in its net assets of \$4,625,655. This decrease included unrealized appreciation or depreciation in the value of the plan assets, that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$4,783,830 consisting of employer contributions of \$4,621,298 and earnings from investments of \$162,532. Plan expenses were \$9,409,485. These expenses included \$9,309,085 in benefits paid to or for participants and \$100,400 in administrative expenses.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

- an accountant's report;
- financial information and information on payments to service providers;
- assets held for investment; and
- transactions in excess of 5 percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Electrical Insurance Trustees who is plan sponsor, at 221 North LaSalle Street, Suite 200, Chicago, IL 60601, (312) 782-5442. The charge to cover copying costs will be \$2.75 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 221 North LaSalle Street, Suite 200, Chicago, IL 60601 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N5638, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.