

SUMMARY ANNUAL REPORT FOR  
ELECTRICAL CONTRACTORS ASSOCIATION OF THE CITY OF CHICAGO  
AND LOCAL UNION 134, I.B.E.W. JOINT PENSION TRUST OF CHICAGO  
PENSION PLAN NO. 5

This is a summary of the annual report for Electrical Contractors Association of the City of Chicago and Local Union 134, I.B.E.W. Joint Pension Trust of Chicago Pension Plan, EIN 51-6030753, Plan No. 005 for the year ended June 30, 2005. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by the Trust.

Plan expenses were \$51,024,593. These expenses included \$507,622 in administrative expenses and \$50,516,971 in benefits paid to participants and beneficiaries. A total of 17,746 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits. The value of plan assets, after subtracting liabilities of the plan, was \$1,059,298,334 as of June 30, 2005, compared to \$981,569,935 as of July 1, 2004. During the plan year, the plan experienced an increase in its net assets of \$56,735,394. This increase included unrealized appreciation or depreciation in the value of plan assets, that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$107,759,987 including (but not limited to) employer contributions of \$48,868,462 and gains from investments of \$58,606,476. In addition, \$20,993,005 in excess contributions was received from the Electrical Insurance Trustees Additional Security Benefit Plan.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report.

an accountant's report;

financial information and information on payments to service providers;

assets held for investment; and

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Electrical Insurance Trustees, who is plan sponsor, at 221 North LaSalle Street, Suite 200, Chicago, IL 60601, (312) 782-5442. The charge to cover copying costs will be \$4.25 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You have the legally protected right to examine the annual report at the main office of the plan at 221 North LaSalle Street, Suite 200, Chicago, IL 60601, and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N5638, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution, NW, Washington, D.C. 20210